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OFFICE OF
SECRETARY OF STATE
STATE OF WEST VIRGINIA

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1976

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ENROLLED

Committee Substitute for
SENATE BILL NO. 472

(By Mr. *Columbo, original sponsor*)

—•—

PASSED March 10, 1976

In Effect ninty days from Passage

472

FILED IN THE OFFICE
JAMES R. McCARTNEY
SECRETARY OF STATE

THIS DATE 3/23/76

ENROLLED

COMMITTEE SUBSTITUTE

FOR

Senate Bill No. 472

(MR. PALUMBO, *original sponsor*)

[Passed March 10, 1976; in effect ninety days from passage.]

AN ACT to amend article sixteen, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section eighteen-a, relating to the pledge or expenditure of the hotel occupancy tax for the security and payment of revenue bonds issued by municipalities, and the contributing of such revenues to building commissions created by municipalities for such uses as the building commission may determine, including the payment of bonds issued by such building commission.

Be it enacted by the Legislature of West Virginia:

That article sixteen, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section eighteen-a, all to read as follows:

ARTICLE 16. MUNICIPAL PUBLIC WORKS; REVENUE BOND FINANCING.

§8-16-18a. Pledge of the hotel occupancy tax.

1 In addition to the rates or charges authorized to be
2 pledged and expended for the security and payment of
3 bonds as provided in this article, the governing body
4 issuing such bonds shall have plenary power and authority
5 to pledge and expend for the security and payment of
6 such bonds all, or any part, of the revenues which are
7 derived from the hotel occupancy tax which a munici-
8 pality may impose pursuant to section three, article
9 thirteen of this chapter and which are specifically dedi-

10 cated by such governing body for any purpose or purposes
11 set forth in section three, article thirteen of this chapter.
12 All such sums which are so pledged shall be deemed "rev-
13 enues of the works" for all purposes of the provisions of
14 this article. The governing body shall also have the power
15 and authority to contribute all, or any part of, the revenues
16 derived from said hotel occupancy tax to a building com-
17 mission created by such governing body pursuant to
18 article thirty-three, chapter eight of this code for such
19 lawful purposes which such building commission shall
20 determine and which are set forth in section three, article
21 thirteen of this chapter, including payment of revenue
22 bonds issued by such building commission.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

James L. Davis
Chairman Senate Committee

Deane C. Thurston Jr.
Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

J. C. Sullivan Jr.
Clerk of the Senate

C. A. Blankenship
Clerk of the House of Delegates

W. T. Bratherton Jr.
President of the Senate

Louis R. McHenry
Speaker House of Delegates

The within *approved* this the *19th*
March
day of _____, 1976

Arva. Thayer Jr.
Governor

PRESENTED TO THE
GOVERNOR

Date 3/15/76

Time 2:00 p.m.